



## Aye Finance IPO

Issue Date: 09 Feb 26 – 11 Feb 26 Price Range: Rs 122 to Rs 129 Market Lot: 119 Face Value: 2	Sector: NBFC Location: New Delhi Issue Size: 1010 Cr
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Incorporated in 1993, Aye Finance Limited is an NBFC offers secured and unsecured small business loans for working capital, including mortgage loans, ‘Saral’ Property Loans, secured and unsecured hypothecation loans, primarily to micro-scale MSMEs. The company offers business loans for business expansion, secured by working assets or property, to customers in manufacturing, trading, service, and allied agriculture sectors. The company is serving 586,825 active customers across 18 states and three union territories with significant assets under management.

### Product Offerings:

- Mortgage Loans
- Saral’ Property Loans
- Secured Hypothecation Loans
- Unsecured Hypothecation Loans

In the six months ended September 30, 2025 and September 30, 2024, and Fiscals 2025, 2024 and 2023, the company had 10,459, 8,388, 9,102, 6,825 and 5,724 full-time employees, respectively, engaged in the operations in India.

### Competitive Strengths:

- Leading Lender of Small-Ticket Loans to Micro Scale MSMEs with Comprehensive Product Offerings and Focus on Serving Large and Unaddressed TAM
- Strong Sourcing Capabilities Supported by a Diversified Pan-India Presence and High Customer Retention
- Effective Underwriting Methodology
- Robust Multi-Tiered Collection Capabilities
- Building Resilience through Technological Prowess
- Access to Diversified Lender Base and Cost-Effective Financing
- Experienced and Professional Management Team backed by Marquee Investors with a Committed Employee Base

## Objects of the Issue

- Funding of capital expenditure requirements of the Company in relation to the network infrastructure
- Funding of lease payments for new first mile centers, last mile centers and sort centers
- Funding of branding, marketing and communication costs
- Unidentified inorganic acquisitions and general corporate purposes

## Aye Finance Limited Financials

Period Ended	30-Sep-25	31-Mar-25	30-Sep-24	31-Mar-24	31-Mar-23
Assets	7116.01	6338.63	5819.05	4869.59	3126
Total Income	863.02	1504.99	717.05	1071.75	643.34
Profit After Tax	64.6	175.25	107.8	171.68	39.87
NET Worth	1727.37	1658.87	1593.17	1232.65	754.49
Reserves and Surplus	1689.58	1621.08	1555.39	1192.72	724.04
Total Borrowing	5218.5	4526.33	4083.1	3498.99	2296.16

## Our Rating: 17 (Average)

### Rating Procedure

	Criteria for giving points	Points	Out Off
Business Risk	Lesser risk higher points	3	5
Financial Risk	Lesser risk higher points	3	5
Market Risk	Lesser risk higher points	3	5
Objective of IPO	Growth & expansion gets more points	3	5
Price	Fair price will get more points	5	10
Total		17	30

A	21 & Above 21	Best to apply
B	18 to 20	Good
C	15 to 17	Average

D	11 to 14	Poor
E	10 & Below 10	Very Poor

Note: The company serves micro scale businesses that are predominantly located in semi-urban areas. The issue is aggressively priced. So, investors with risk appetite and medium to long-term view can subscribe Aye Finance IPO.

You can apply through Capstocks website EIPO link: <https://kyc.capstocks.com/ipo>

You can also apply by ASBA internet banking of your bank account.

Contact: Anil Kumar 0471-4093333, 9847060019, email: [helpdesk@capstocks.com](mailto:helpdesk@capstocks.com)

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